THE COUNCIL OF COMMUNITY COLLEGES OF JAMAICA

BACHELOR OF SCIENCE EXAMINATION

SEMESTER I – 2012 DECEMBER

PROGRAMMES: BUSINESS STUDIES
ENVIRONMENTAL STUDIES
MANAGEMENT INFORMATION SYSTEMS

COURSE NAME: CARIBBEAN ECONOMIC DEVELOPMENT
CODE: (ECON3501)

YEAR GROUP: THREE AND FOUR

DATE: MONDAY, 2012 DECEMBER 10

TIME: 1:00 P.M. – 4:00 P.M.

DURATION: 3 HOURS

EXAMINATION TYPE: FINAL

This Examination paper has 3 pages

INSTRUCTIONS:

SECTION B: ANSWER ANY THREE (3) QUESTIONS FROM THIS SECTION.

The Council of Community Colleges of Jamaica
SECTION B

Instructions: Answer any three (3) questions from this section.

Question 1

Sir Arthur Lewis proposed a development strategy of “Industrialization by Invitation” for Caribbean economies. Evaluate the extent to which this strategy is relevant as a means of achieving Sustainable Economic Development for a Caribbean country of your choice.

(Total 25 marks)

Question 2

Tourism has been widely regarded as providing a medium of stability to many developing countries. Critically evaluate this statement citing one (1) Caribbean country with which you are familiar.

(Total 25 marks)

Question 3

To what extent would you agree that the constraint of smallness can be resolved by the development of the CARICOM Single Market and Economy?

(Total 25 marks)

Question 4

Countries in the Caribbean need not respond to the challenges of globalization. Rather, they should focus on achieving development on their own terms and at their own pace. Discuss.

(Total 25 marks)
Question 5

a. Explain the concept of sustainable development. \( (4 \text{ marks}) \)

b. Discuss the importance of sustainable economic development to Caribbean economies. \( (9 \text{ marks}) \)

c. Describe three (3) threats to sustainable economic development in the Caribbean. \( (12 \text{ marks}) \)

\( \text{(Total 25 marks)} \)