THE COUNCIL OF COMMUNITY COLLEGES OF JAMAICA

BACHELOR OF SCIENCE EXAMINATION

SEMESTER I – 2013 DECEMBER

PROGRAMMES: BUSINESS STUDIES
ENVIRONMENTAL STUDIES
MANAGEMENT INFORMATION SYSTEMS

COURSE NAME: CARIBBEAN ECONOMIC DEVELOPMENT
CODE: (ECON3501)

YEAR GROUP: THREE AND FOUR

DATE: MONDAY, 2013 DECEMBER 9

TIME: 1:00 P.M. – 4:00 P.M.

DURATION: 3 HOURS

EXAMINATION TYPE: FINAL

INSTRUCTIONS:

SECTION B: ANSWER ANY THREE (3) QUESTIONS FROM THIS SECTION.
SECTION B

Instructions: Answer any THREE (3) questions from this section.

**Question 1**

a. Define economic integration. (3 marks)

b. Describe the five (5) stages of economic integration. (10 marks)

c. Explain three (3) reasons for economic integration in the Caribbean region. (12 marks)

(Total 25 marks)

**Question 2**

The agricultural sector has contributed significantly to the growth and development of Caribbean economies.

Evaluate five (5) positive contribution agriculture has made to the growth of economies in the Caribbean. Limit your answer to three (3) pages.

(Total 25 marks)

**Question 3**

"According to the Walt W. Rostow doctrine, the transition from underdevelopment to development can be described in terms of a series of stages through which all countries must proceed."

Describe in detail each of the five (5) stages of Rostow’s model of economic growth. Limit your answer to three (3) pages.

(Total 25 marks)
Question 4

a. State **five (5)** main objectives of the International Monetary Fund (IMF) as it relates to growth and development of Global economies.  

(5 marks)

b. Describe **four (4)** ways in which the International Monetary Fund (IMF) achieves its main objectives as it relates to growth and development of Global economies.  

(8 marks)

c. Explain **four (4)** conditions stipulated by International Monetary Fund (IMF), which must be met, before Caribbean territories can receive loans from the organization.  

(12 marks)

(Total 25 marks)

Question 5

Any portrayal of the structural diversity of developing nations requires an examination of the common characteristics faced by these nations.

Examine the impact **five (5)** of these characteristics has on the economic development of the Caribbean region. Limit your answer to three (3) pages.

(Total 25 marks)

END OF EXAMINATION

The Council of Community Colleges of Jamaica